Proactive MFM Moderate Growth

As of 31/08/2026

PROACTIVE PORTFOLIOS

Returns versus multi sector benchmark

	1 Month	6 Months	1 Year	2 Years	Common Inception
Proactive MFM Moderate Growth	1.29	2.92	2.40	5.75	6.40
Australia Fund Multisector Growth	0.93	2.98	6.56	8.64	6.84

Objective

To produce a return before tax but after investment costs over rolling eight-year periods, which is equal to or better than than inflation plus 3.5% p.a.

The portfolio is expected to have an average of 65% in growth assets over the longer term.

Asset allocation summary

	Actual	Long Term	Minimum	Maximum
Cash & Fixed Interest	37.10%	35.00%	5.00%	30.00%
Property & Infrastructure	9.80%	10.00%	0.00%	25.00%
Australian Equities	28.30%	35.00%	0.00%	60.00%
International Equities	21.80%	20.00%	0.00%	45.00%
Alternatives	2.90%	0.00%	0.00%	15.00%

Commentary

Global markets remain volatile as geopolitical tensions, persistent inflation and rising government debt weigh on the outlook. The MSCI Global Index returned 20.4% over the year to July, compared with just 4.8% for Australian equities, while a stronger Australian dollar reduced offshore returns for domestic investors. Australian inflation remains elevated at around 3.8%, with 10-year government bond yields rising to 4.94%. Oil also surged 23.6% in July. Against this backdrop, diversification, quality assets, sustainable cash flows and income remain important in building portfolio resilience.

Risk metrics

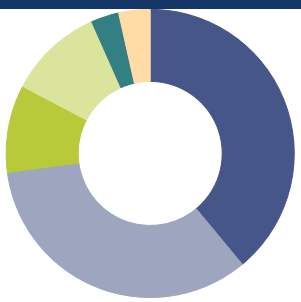
	Standard Deviation	Sharpe Ratio
1 Month	0.24	0.16
6 Months	0.29	0.02
1 Year	0.26	-0.02
2 Years	5.01	0.39
Common Inception	6.29	0.73

Top holdings

	Weighting
RBA Cash Rate Target	15.98%
AB Concentrated Australian Equities Fund	8.30%
Macquarie True Index Aust Fixed Interest	7.53%
iShares Wholesale Australian Eq Idx S	5.94%
Pendal Focus Australian Share	5.78%
iShares Hedged International Eq Idx Fd S	5.73%
ATLAS Infrastructure Global Fd AUD Hgd	5.63%
iShares Global Bond Index Fund S	5.07%
Alexander Credit Income Fund	4.50%
Hyperion Australian Growth Companies B	4.22%

Cumulative investment return

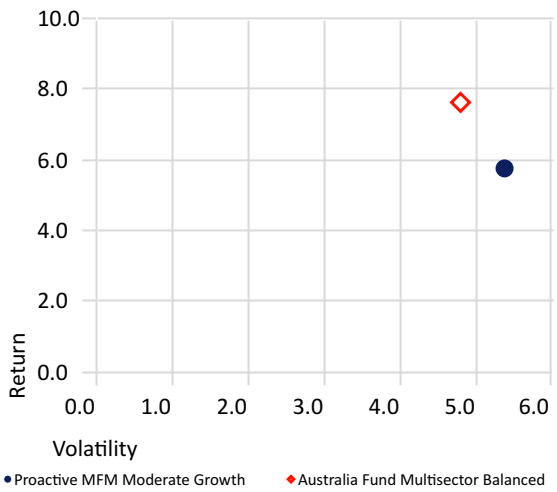
Regional exposure (equities)



	%
Australasia	39.0
North America	33.9
Europe dev	9.8
United Kingdom	10.6
Asia emrg	3.1
Other	3.5

Return vs. volatility of return

Time Period: 1/09/2024 to 31/08/2026



Contributors for the month

	Weights	Return	Contribution
AB Concentrated Australian Equities Fund	7.95	6.37	0.96
Hyperion Australian Growth Companies B	4.01	5.54	0.42
Pendal Focus Australian Share	5.66	3.31	0.36
iShares Hedged International Eq Idx Fd S	5.65	2.43	0.26
Hyperion Australian Growth Companies	3.23	3.70	0.23

Detractors for the month

	Weights	Return	Contribution
Quay Global Real Estate Unh Daily Series	3.56	-5.36	-0.36
ATLAS Infrastructure Global Fd AUD Hgd	5.88	-1.41	-0.16
Aikya Emerging Markets Opportunities	2.57	-1.43	-0.07
iShares Wholesale International Eq Idx S	2.81	0.54	0.03
Fairlight Global Small & Mid Cap Ord	3.63	1.04	0.07

Disclaimer: This document does not constitute personal advice. Investors should consider obtaining professional advice as to whether this investment suits their objectives, financial situation or needs. Returns are not guaranteed. Proactive Portfolios Pty Ltd ACN 141 064 717 is a Corporate Authorised Rep of Clime Asset Management Pty Limited AFSL 221146. Contact us at enquiries@proactiveportfolios.com.au or 1300 785 420. The TMD is available on the relevant Individual Directed Portfolios Service (IDPS or Platform) website, being: WealthPortal, RetireSelect, BT Panorama.

Source: Morningstar Direct