Proactive MFM Growth

As of 31/07/2026

PROACTIVE PORTFOLIOS

Returns versus multi sector benchmark

	1 Month	6 Months	1 Year	2 Years	Common Inception
Proactive MFM Growth	0.10	2.01	0.94	5.27	6.98
Australia Fund Multisector Growth	0.10	3.65	7.37	8.37	6.82

Objective

To produce a return before tax but after investment costs over rolling eight-year periods, which is equal to or better than than inflation plus 4.0% p.a.

The portfolio is expected to have an average of 75% in growth assets over the longer term.

Asset allocation summary

	Actual	Long Term	Minimum	Maximum
Cash & Fixed Interest	27.60%	10.00%	2.00%	60.00%
Property & Infrastructure	10.60%	15.00%	0.00%	25.00%
Australian Equities	31.70%	40.00%	0.00%	60.00%
International Equities	26.80%	25.00%	0.00%	45.00%
Alternatives	3.40%	0.00%	0.00%	15.00%

Commentary

July was volatile across global markets. The S&P 500 slipped 0.1% for the month but remained 9.4% higher year to date. The Australian dollar strengthened around 1.5% to $0.70, tempering unhedged offshore returns, while gold gained more than 2%. The US-Iran conflict drove sharp swings in energy markets, with oil prices peaking over US $100 a barrel before retreating to US$85 as geopolitical tensions eased. South Korea was particularly weak, with the KOSPI falling around 22% in July as concerns over AI spending triggered a sharp technology led sell off. Despite this unsettled backdrop, all Proactive portfolios delivered positive absolute returns.

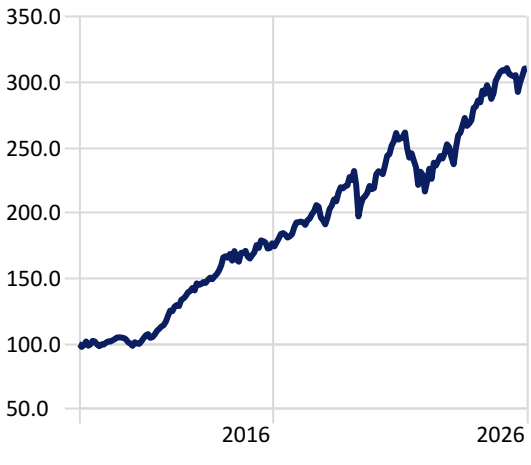
Risk metrics

	Standard Deviation	Sharpe Ratio
1 Month	0.28	-0.04
6 Months	0.33	0.00
1 Year	0.29	-0.03
2 Years	5.86	0.25
Common Inception	7.33	0.73

Top holdings

	Weighting
RBA Cash Rate Target	16.05%
AB Concentrated Australian Equities Fund	8.82%
iShares Wholesale Australian Eq Idx S	6.76%
iShares Hedged International Eq Idx Fd S	6.74%
Pendal Focus Australian Share	6.39%
Macquarie True Index Aust Fixed Interest	5.90%
ATLAS Infrastructure Global Fd AUD Hgd	5.77%
Fairlight Global Small & Mid Cap Ord	5.02%
Alexander Credit Income Fund	4.45%
Quay Global Real Estate Unh Daily Series	4.45%

Cumulative investment return

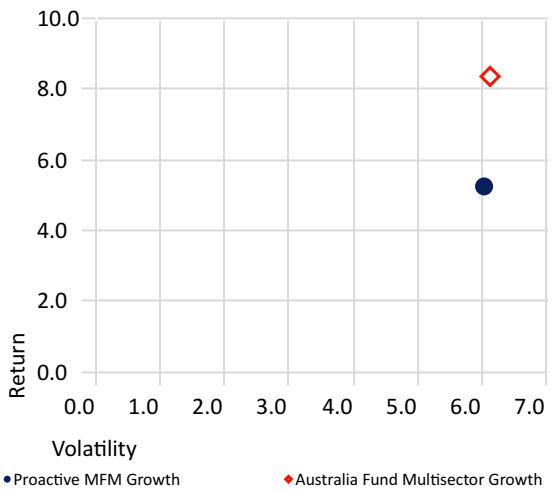


Regional exposure (equities)

	%
Australasia	41.6
North America	31.2
Europe dev	9.2
United Kingdom	10.7
Asia emrg	3.7
Other	3.7

Return vs. volatility of return

Time Period: 1/08/2024 to 31/07/2026



Contributors for the month

	Weights	Return	Contribution
Lazard Global Equity Franchise	2.00	10.46	0.32
AB Concentrated Australian Equities Fund	8.71	2.28	0.32
Pendal Focus Australian Share	6.54	2.17	0.23
iShares Wholesale Australian Eq Idx S	6.76	2.06	0.22
Aikya Emerging Markets Opportunities	3.34	3.70	0.19

Detractors for the month

	Weights	Return	Contribution
Hyperion Australian Growth Companies B	4.88	-18.01	-1.51
iShares Wholesale International Eq Idx S	4.16	-0.92	-0.06
ATLAS Infrastructure Global Fd AUD Hgd	6.59	-0.53	-0.05
iShares Hedged International Eq Idx Fd S	7.30	0.26	0.03
Quay Global Real Estate Unh Daily Series	4.46	1.35	0.09

Disclaimer: This document does not constitute personal advice. Investors should consider obtaining professional advice as to whether this investment suits their objectives, financial situation or needs. Returns are not guaranteed. Proactive Portfolios Pty Ltd ACN 141 064 717 is a Corporate Authorised Rep of Clime Asset Management Pty Limited AFSL 221146. Contact us at enquiries@proactiveportfolios.com.au or 1300 785 420. The TMD is available on the relevant Individual Directed Portfolios Service (IDPS or Platform) website, being: WealthPortal, RetireSelect, BT Panorama.

Source: Morningstar Direct