Proactive Portfolios Growth

As of 31/05/2026

Returns versus multi sector benchmark

	1 Month	6 Months	1 Year	3 Years	5 Years	Common Inception
Proactive Portfolios Growth	1.72	3.39	10.67	10.62	6.61	7.32
Australia Fund Multisector Growth	2.27	2.75	8.79	9.86	6.36	7.09

Objective

To produce a return before tax but after investment costs over rolling eight-year periods, which is equal to or better than than inflation plus 4.0% p.a.

The portfolio is expected to have an average of 75% in growth assets over the longer term.

Asset allocation summary

	% Actual	% Long Term	% Min.	% Max.
Cash and Fixed Interest	26.82%	25.00%	15.00%	100.00%
Property & Infrastructure	4.97%	10.00%	0.00%	25.00%
Australian Equities	36.04%	40.00%	0.00%	55.00%
International Equities	32.17%	25.00%	0.00%	40.00%
Alternative Equities	0.00%	0.00%	0.00%	15.00%

Commentary

May was positive for global equities, with the S&P 500 up 5% and the Nasdaq up 10%, supported by AI optimism and strong US earnings. Australia lagged, although miners benefited from firmer iron ore and copper. Bond yields were mixed, with Australian yields easing while US yields edged higher. The Iran conflict remains a key risk, particularly through energy prices, inflation and confidence. For multi asset portfolios, diversification, quality exposure and sustainable income remain important.

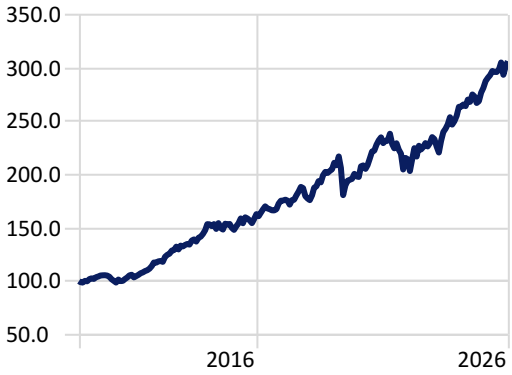
Risk and performance metrics

	Standard Deviation	Sharpe Ratio
1 Month	0.30	0.18
6 Months	0.30	0.03
1 Year	0.27	0.08
3 Years	0.33	0.06
5 Years	0.38	0.03
Inception	0.40	0.04

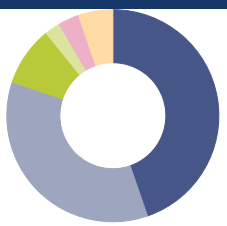
Top holdings

	Weighting
RBA Cash Rate Target	12.24%
Vanguard MSCI Intl ETF	11.75%
Vanguard MSCI Intl (Hdg) ETF	8.98%
Vaneck Msci International Quality Etf	5.65%
BHP Group Ltd	4.90%
Magellan Infrastructure Ccy Hdg Act ETF	4.87%
Global X US Treasury Bond (Ccy Hdg) ETF	4.64%
VanEck Australian Fltng Rt ETF	4.56%
iShares MSCI Emerging Markets ETF (AU)	4.05%
Vanguard Australian Government Bond ETF	3.92%

Cumulative investment return



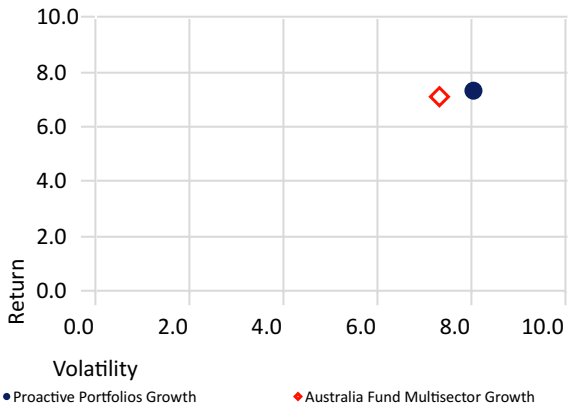
Regional exposure (equities)



	%
Australasia	44.7
North America	35.4
Europe dev	9.1
United Kingdom	2.4
Asia dev	3.2
Other	5.2

Return vs. volatility of return

Time Period: 1/06/2010 to 31/05/2026



Contributors for the month

	Weights	Return	Contribution
BHP Group Ltd	4.67	15.99	1.01
Vanguard MSCI Intl ETF	11.64	4.54	0.76
Vanguard MSCI Intl (Hdg) ETF	8.87	4.89	0.63
iShares MSCI Emerging Markets ETF (AU)	3.89	9.54	0.52
Vaneck Msci International Quality Etf	5.63	3.55	0.29

Detractors for the month

	Weights	Return	Contribution
CSL Ltd	0.90	-22.32	-0.33
Commonwealth Bank of Australia	2.29	-4.98	-0.19
Woodside Energy Group Ltd	1.24	-8.61	-0.17
Seek Ltd	0.65	-14.60	-0.16
PEXA Group Ltd	0.72	-14.66	-0.15

Disclaimer: This document does not constitute personal advice. Investors should consider obtaining professional advice as to whether this investment suits their objectives, financial situation or needs. Returns are not guaranteed. Proactive Portfolios Pty Ltd ACN 141 064 717 is a Corporate Authorised Rep of Clime Asset Management Pty Limited AFSL 221146. Contact us at enquiries@proactiveportfolios.com.au or 1300 785 420. The TMD is available on the relevant Individual Directed Portfolios Service (IDPS or Platform) website, being: WealthPortal, RetireSelect, BT Panorama.

Source: Morningstar Direct