Proactive MFM Moderate Growth

As of 31/10/2025

PROACTIVE PORTFOLIOS

Returns versus multi sector benchmark

	1 Month	6 Months	1 Year	2 Years	Common Inception
Proactive MFM Moderate Growth	0.67	6.24	8.96	13.42	4.75
Morningstar AUS Balance Tgt Alloc NR AUD	1.19	8.38	11.09	13.93	5.15

Objective

To produce a return before tax but after investment costs over rolling eight-year periods, which is equal to or better than than inflation plus 3.5% p.a.

The portfolio is expected to have an average of 65% in growth assets over the longer term.

Asset allocation summary

	Actual	Long Term	Minimum	Maximum
Cash & Fixed Interest	37.10%	35.00%	5.00%	30.00%
Property & Infrastructure	9.80%	10.00%	0.00%	25.00%
Australian Equities	28.30%	35.00%	0.00%	60.00%
International Equities	21.80%	20.00%	0.00%	45.00%
Alternatives	2.90%	0.00%	0.00%	15.00%

Commentary

Global equities rose in October, S&P 500 +2.2% (Nasdaq +4.8%), Japan +17.6%, Europe broadly positive; the ASX 200 was flat. The Fed cut 25 bps but warned further easing isn't assured; the USD firmed, US 10-year ended ~4.08% and Australia ~4.33%, and the AUD slipped to ~US$0.65. For Proactive portfolios, we stay diversified globally and keep duration moderate amid local inflation pressure, while remaining selective given concentrated US tech leadership.

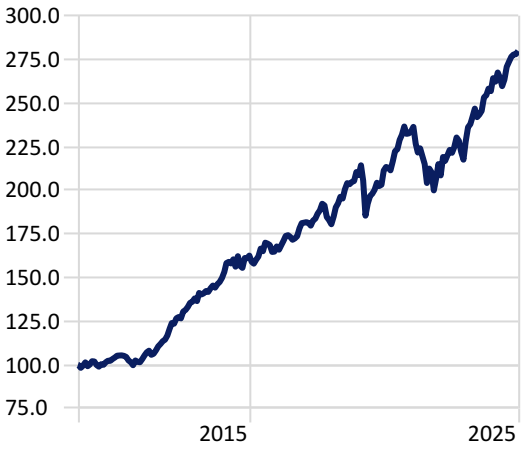
Risk metrics

	Standard Deviation	Sharpe Ratio
1 Month	0.23	0.06
6 Months	0.21	0.13
1 Year	0.27	0.06
2 Years	5.04	2.04
Common Inception	6.51	0.77

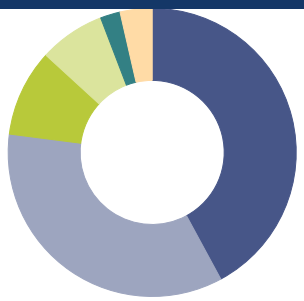
Top holdings

	Weighting
AB Concentrated Australian Equities Fund	7.94%
Macquarie True Index Aust Fixed Interest	7.85%
RBA Cash Rate Target	7.82%
iShares Wholesale Australian Eq Idx S	6.04%
Pendal Focus Australian Share	5.92%
ATLAS Infrastructure Global Fd AUD Hgd	5.73%
Hyperion Australian Growth Companies B	5.53%
iShares Hedged International Eq Idx Fd S	5.53%
iShares Global Bond Index Fund S	5.46%
AB Dynamic Global Fixed Income	4.65%

Cumulative investment return



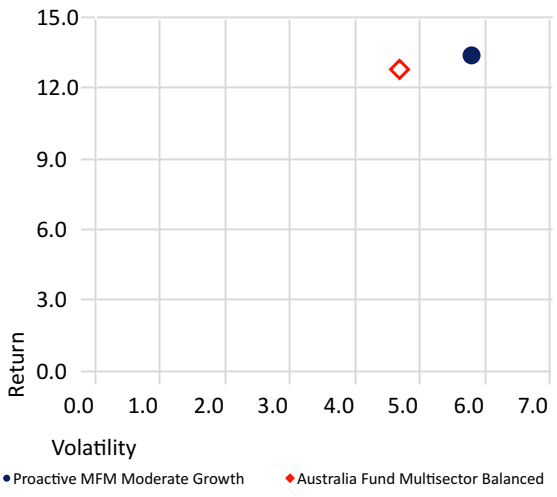
Regional exposure (equities)



	%
Australasia	42.1
North America	34.9
Europe dev	9.8
United Kingdom	7.4
Asia emrg	2.2
Other	3.6

Return vs. volatility of return

Time Period: 1/11/2023 to 31/10/2025



Contributors for the month

	Weights	Return	Contribution
Hyperion Australian Growth Companies B	5.36	5.17	0.46
ATLAS Infrastructure Global Fd AUD Hgd	5.49	3.31	0.31
iShares Hedged International Eq Idx Fd S	5.43	2.63	0.24
Aikya Emerging Markets Opportunities	2.55	3.33	0.16
iShares Wholesale International Eq Idx S	2.79	3.32	0.15

Detractors for the month

	Weights	Return	Contribution
Hyperion Australian Growth Companies	4.43	-3.10	-0.24
Pendal Focus Australian Share	6.03	-1.35	-0.14
Quay Global Real Estate Unh Daily Series	3.70	-1.62	-0.10
Lazard Global Equity Franchise	2.04	-2.73	-0.10
Fairlight Global Small & Mid Cap Ord	4.17	-0.71	-0.05

Disclaimer: This document does not constitute personal advice. Investors should consider obtaining professional advice as to whether this investment suits their objectives, financial situation or needs. Returns are not guaranteed. Proactive Portfolios Pty Ltd ACN 141 064 717 is a Corporate Authorised Rep of Clime Asset Management Pty Limited AFSL 221146. Contact us at enquiries@proactiveportfolios.com.au or 1300 785 420. The TMD is available on the relevant Individual Directed Portfolios Service (IDPS or Platform) website, being: WealthPortal, RetireSelect, BT Panorama.

Source: Morningstar Direct