

2 December 2019

Company Announcements  
Australian Securities Exchange

**Interim Portfolio Valuation Update**

**Clime Capital Limited (ASX:CAM) portfolio lifts by 3.6% in November**

The Board of CAM is pleased to advise that at the close of business on 30 November 2019, the gross assets value of the combined CAM and CBG Capital Limited (CBG) portfolios had gross assets of approximately **\$142.4 million** (Cum Dividend) at 30 November 2019.

CAM owns 100% of the shares of CBG after completing the compulsory acquisition process on 25 October 2019.

At the close of business on 30 November 2019, CAM's investment portfolio was approximately \$113.0 million and the gross assets value of CBG's investment portfolio was approximately \$29.4 million.

The combined CAM and CBG portfolios generated 3.6% gross returns in November, outperforming the market index during the month.

The gross assets include an accrual for interest payable of approximately \$437k on Convertible Notes for the three months ended 30 November 2019. The Company accrues interest at around \$146k per month until paid each quarter.

Post-CBG takeover and compulsory acquisition, CAM has 113,713,173 ordinary shares and 29,348,729 convertible notes on issue.

A full NTA review will be released to the market prior to 15 December 2019.

For further information contact:

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